

Fig. 1

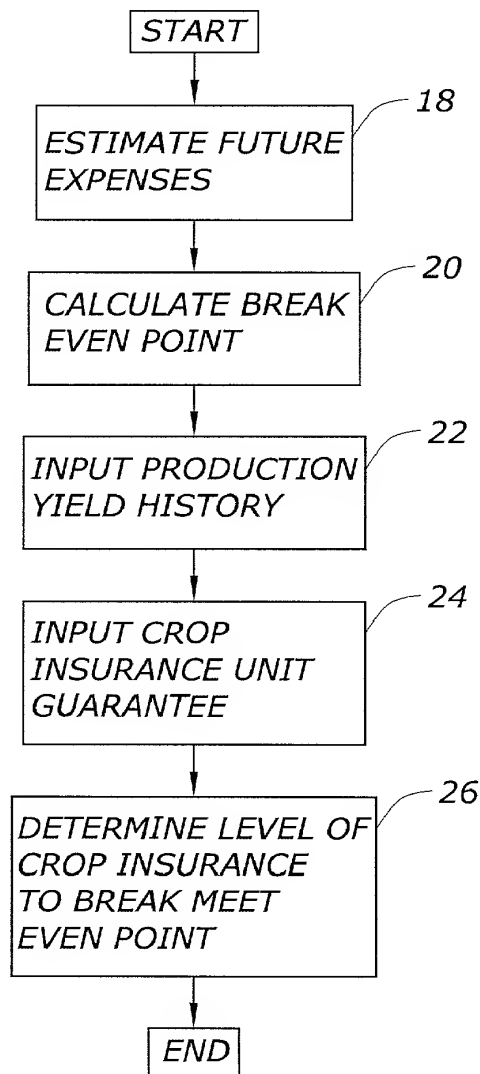


Fig. 2

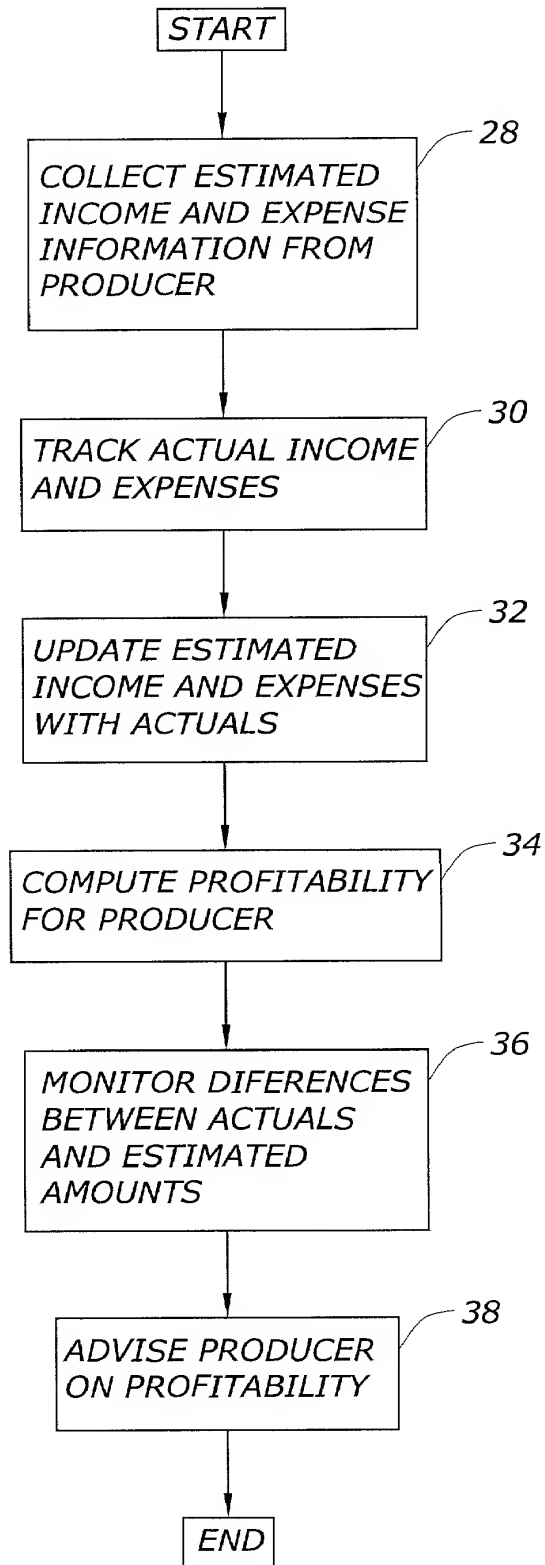


Fig. 3

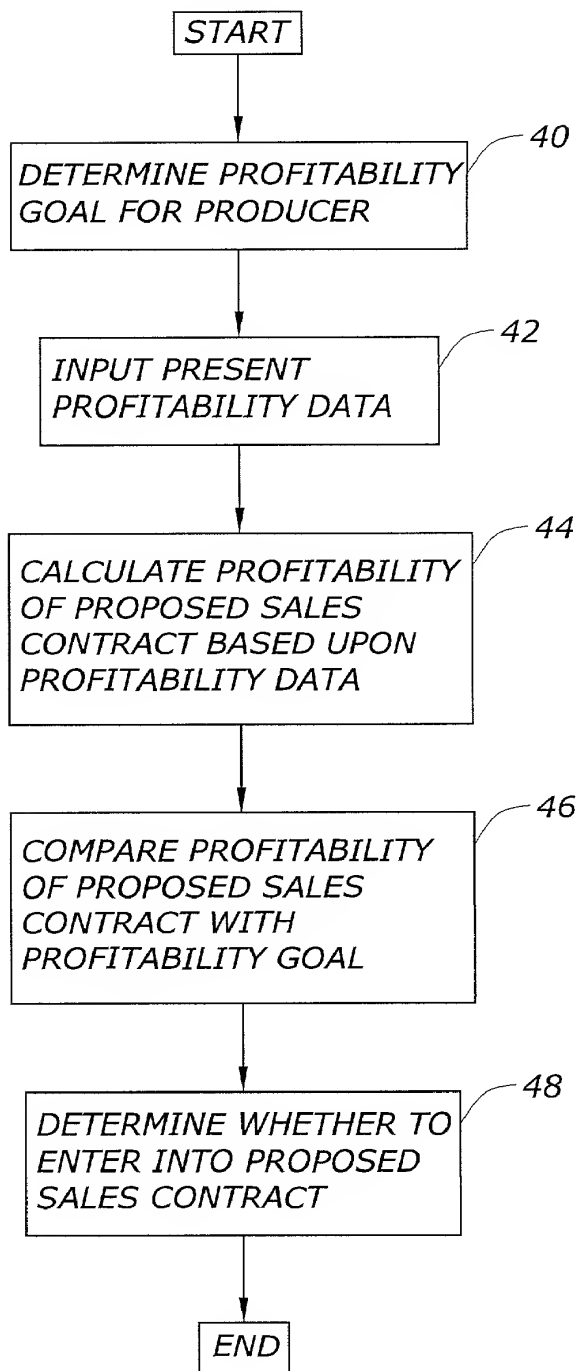


Fig. 4

☐ ACTUAL ☒ PROJECTED

NAME: \_\_\_\_\_ PHONE # \_\_\_\_\_

ADDRESS: \_\_\_\_\_ CELL # \_\_\_\_\_

CITY, STATE, ZIP: \_\_\_\_\_

DATE COMPLETED \_\_\_\_\_

FOR THE YEAR: \_\_\_\_\_

CORN ACRES  X PROJECTED YIELD  = 306

% CORN VS. TOTAL ACRES  ACRES RENTED \_\_\_\_\_ ACRES OWNED  = 306

88 52 54 56

MONTHLY INCOME & EXPENSE CASH FLOW

|  | JANUARY | DECEMBER | TOTALS | PER ACRE |
|--|---------|----------|--------|----------|
| CORN INCOME                              |         |          |        |          |
| CASH INCOME                              |         |          |        |          |
| GRAIN                                    |         |          |        |          |
| HEDGE INCOME                             |         |          |        |          |
| LDP                                      |         |          |        |          |
| PRODUCTION INCOME                        |         |          |        |          |
| EXPENSE REIMBURSEMENTS/REFUNDS           |         |          |        |          |
| SEED SALES                               |         |          |        |          |
| TOTAL CORN OPERATING INCOME              |         |          |        |          |
| SALE OF FIXED ASSETS (USED ON CORN ONLY) |         |          |        |          |
| MACHINERY AND EQUIPMENT                  |         |          |        |          |
| TOTAL SALE OF FIXED ASSETS               |         |          |        |          |
| TOTAL CORN SHARED INCOME                 |         |          |        |          |
| TOTAL CORN INCOME >>>>                   |         |          |        |          |

Fig. 5A

50

72

52

54

56

| CORN OPERATING EXPENSES              |            |          |            |
|--------------------------------------|------------|----------|------------|
|                                      | JANUARY    | DECEMBER | TOTALS     |
| CHEMICALS                            | 19,210.00  |          | 19,210.00  |
| CROP INSURANCE                       | 11,394.00  |          | 11,394.00  |
| CUSTOM/MACHINE HIRE                  |            |          |            |
| EQUIPMENT RENTAL                     |            |          |            |
| FERTILIZERS                          | 29,600.00  |          | 29,600.00  |
| FREIGHT AND TRUCKING                 | 4,400.00   |          | 4,400.00   |
| GRAIN STORAGE                        |            |          |            |
| LAND PAYMENT (PRINCIPAL) OWNED ACRES | 22,200.00  |          | 22,200.00  |
| LAND PAYMENT (INTEREST) OWNED ACRES  | 2,800.00   |          | 2,800.00   |
| PCP BUYBACK                          |            |          |            |
| RENT                                 | 40,720.00  |          | 40,720.00  |
| SEED                                 | 20,300.00  |          | 20,300.00  |
| UTILITIES - GAS (LP)                 | 5,250.00   |          | 5,250.00   |
| TOTAL CORN FUEL EXPENSE              | 7,950.00   |          | 7,950.00   |
| TOTAL CORN OPERATING EXPENSE         | 155,874.00 |          | 155,874.00 |
| TOTAL CORN SHARED EXPENSES           | 28,462.16  |          | 28,462.16  |
| GRAND TOTAL CORN EXPENSE             | 192,286.16 |          | 192,286.16 |
| NET CORN INCOME/(LOSS)               |            |          | 33,492.26  |
| CORN CASH POSITION                   |            |          | 33,492.26  |
|                                      |            |          | PER ACRE   |
|                                      |            |          | 30.35      |
|                                      |            |          | 18.00      |
|                                      |            |          |            |
|                                      |            |          |            |
|                                      |            |          | 46.76      |
|                                      |            |          | 6.95       |
|                                      |            |          |            |
|                                      |            |          | 116.84     |
|                                      |            |          | 14.74      |
|                                      |            |          |            |
|                                      |            |          | 133.07     |
|                                      |            |          | 32.07      |
|                                      |            |          | 8.29       |
|                                      |            |          | 12.56      |
|                                      |            |          | 246.25     |
|                                      |            |          | 44.96      |
|                                      |            |          | 303.77     |
|                                      |            |          | 52.91      |
|                                      |            |          | 52.91      |

Fig. 5B

74  
76  
78  
80  
82  
84

92

|                    | CORN       |          | SOYBEANS    |            | OTHER    |             |
|--------------------|------------|----------|-------------|------------|----------|-------------|
|                    | PER BUSHEL | PER ACRE | TOTAL       | PER BUSHEL | PER ACRE | TOTAL       |
| BREAKEVEN          | 2.09       | 303.77   | 192,286.16  | 5.01       | 225.63   | 138,536.84  |
| LOC NEEDED         | (1.07)     | (154.98) | (98,101.00) | (2.90)     | (130.70) | (80,251.90) |
| INCOME POTENTIAL   | 2.46       | 356.68   | 225,778.42  | 6.77       | 304.75   | 187,116.58  |
| MIN. CRC \$ REQ'D. | 2.09       | 303.77   | 192,286.16  | 5.01       | 225.63   | 138,536.84  |

94

PLUG & PLAY SECTION:

- 1 AVERAGE ACTUAL PRODUCTION HISTORY (APH) ON ALL FARMS
- 2 % LEVEL OF COVERAGE FOR CRC INSURANCE
- 3 PRICE ELECTION FOR CRC INSURANCE
- 4 PRICE ADD ON FOR CRC INSURANCE (IF PURCHASED)

96

| CORN | SOYBEAN | OTHER |
|------|---------|-------|
| 150  | 45      |       |
| 65%  | 75%     |       |
| 2.60 | 5.00    |       |
| 0    | 0       |       |

90

Fig. 6A

| CRC INSURANCE            |            |            |       |       |
|--------------------------|------------|------------|-------|-------|
|                          | CORN       | SOYBEANS   | OTHER | OTHER |
| ACRES                    | 633        | 614        | 0     |       |
| APH                      | 150        | 45         | 0     |       |
| LEVEL OF INSURANCE       | 65%        | 75%        | 0     |       |
| ELECTION PRICE           | 2.60       | 5.00       | 0     |       |
| PRICE ADD ON             | 0          | 0          | 0     |       |
| PER ACRE ASSURED INCOME  | 253.50     | 168.75     | 0     |       |
| TOTAL ASSURED INCOME     | 160,465.50 | 103,612.50 | 0     |       |
| GOVERNMENT PAYMENTS      | 37,208.42  | 36,091.58  | 0     |       |
| OVER OR (UNDER) INSURED? | 5,387.76   | 1,167.24   | 0     |       |

Fig. 6B

| SALES CONTRACTED             |  | 1 CONTRACT DATE |              | 3-2-01   |              | ELEVATOR |              |       |              |
|------------------------------|--|-----------------|--------------|----------|--------------|----------|--------------|-------|--------------|
|                              |  | CORN            |              | SOYBEANS |              | OTHER    |              | OTHER |              |
| CHICAGO BOARD OF TRADE PRICE |  | \$2.55          | MARCH 1      | \$5.12   | LOAN RATE    |          |              |       |              |
| LOCAL BASIS                  |  | .40             |              |          |              |          |              |       |              |
| PUT: COST                    |  | .00             |              |          |              |          |              |       |              |
| PUT:                         |  | MONTH           | STRIKE PRICE | MONTH    | STRIKE PRICE | MONTH    | STRIKE PRICE | MONTH | STRIKE PRICE |
| DETAILS                      |  |                 |              |          |              |          |              |       |              |
| CALL: COST                   |  | .00             |              |          |              |          |              |       |              |
| CALL:                        |  | MONTH           | STRIKE PRICE | MONTH    | STRIKE PRICE | MONTH    | STRIKE PRICE | MONTH | STRIKE PRICE |
| DETAILS                      |  |                 |              |          |              |          |              |       |              |
| OTHER HEDGE TYPE: COST       |  | .00             |              |          |              |          |              |       |              |
| HEDGE:                       |  | MONTH           | STRIKE PRICE | MONTH    | STRIKE PRICE | MONTH    | STRIKE PRICE | MONTH | STRIKE PRICE |
| DETAILS                      |  |                 |              |          |              |          |              |       |              |
| LDP                          |  | .05             |              | 0.00     |              |          |              |       |              |
| PUT/CALL/HEDGE INCOME        |  | 0.00            |              | .11      |              |          |              |       |              |
| GOVERNMENT PAYMENTS          |  | .41             |              | 1.31     |              |          |              |       |              |
| OTHER INCOME                 |  | 0.00            |              | 0.00     |              |          |              |       |              |
| NET SALES PRICE              |  | 2.61            |              | 6.56     |              |          |              |       |              |
| BREAKEVEN PER BUSHEL         |  | 2.09            |              | 5.01     |              |          |              |       |              |
| PROFIT/(LOSS) PER BUSHEL     |  | .51             |              | 1.54     |              |          |              |       |              |

100

Fig. 7A



|   |            |            |  |
|---|------------|------------|--|
| PRODUCTION BUSHEL   | 91,785     | 27,630     |  |
| BUSHEL SOLD TODAY   | 10,000     | 5,000      |  |
| BUSHEL SOLD TO DATE                                       | 10,000     | 5,000      |  |
| % BUSHEL SOLD TO DATE                                     | 10.90%     | 18.10%     |  |
| OPEN BUSHEL TO DATE                                       | 81,785     | 22,630     |  |
| % BUSHEL TO DATE  | 89.10%     | 81.90%     |  |
| ACRES SOLD TODAY  | 69.0       | 111.1      |  |
| ACRES SOLD TO DATE  | 69.0       | 111.1      |  |
| INCOME/(LOSS) ON<br>BUSHEL SOLD TODAY                     | \$5,104.24 | \$7,705.45 |  |
| GROSS PROFIT/ (LOSS) ON<br>BUSHEL SOLD TO DATE            | \$5,104.25 | \$7,705.45 |  |
| GROSS PROFIT/(LOSS) PER<br>ACRE ON BUSHEL SOLD<br>TO DATE | \$74.01    | \$69.35    |  |

114

100

Fig. 7B